

Lenders One Selects Clayton Staffing Solutions as Preferred Vendor Partner

SHELTON, Conn., Sept. 29 /PRNewswire/ -- Clayton Staffing Solutions Group, subsidiary of Clayton Holdings Inc. and a leader in providing specialty remote and onsite staffing to the mortgage and securities industries, announced today that it has been selected as the preferred staffing provider by Lenders One Mortgage Cooperative, a national alliance of more than 145 mortgage bankers.

Through this agreement, Clayton Staffing Solutions will provide contract Federal Housing Administration (FHA) and conforming underwriters to Lenders One's membership to fulfill either temporary or full-time capacity issues. The company will also be able to provide professional support for closing, processing, quality control, default management and servicing functions. These staffers can be located onsite at Lenders One members' offices, or remotely based at Clayton's National Operation Center, a 55,000 square foot facility in Tampa, Fla.

"In selecting a preferred outsourcing staff provider, we were looking for a partner that could immediately, as well as effectively, help our members cope with the changing demands of the marketplace," said Luke Pille, Lenders One director of national programs. "Clayton maintains a database of more than 10,000 vetted underwriters and processors, including a significant number of FHA underwriters. Its resources, expertise and the technology will help our members capitalize on the current market opportunities, and longer term will give them the option of converting their fixed labor costs to variable ones."

"Clayton's mission is to help clients solve business challenges, so we were extremely pleased to be selected by Lender One to help their members deal with capacity issues" said Paul T. Bossidy, chief executive officer of Clayton Holdings Inc. "Over the past 18 months there have been huge fluctuations in demand for mortgage financing, making it extremely difficult for mortgage bankers to profitably staff for varying levels of volume. By providing flexible onsite and remote solutions, we are able to help Lender One members keep up with spikes in demand, without adding to permanent staff and increasing their infrastructure expenses."

About Lenders One

Lenders One is a national alliance of mortgage bankers, which was established in 2000 and is based in St. Louis. With more than 145 members originating \$60 billion in mortgage loans annually, the Lenders One alliance ranks as the fifth largest mortgage originator in the U.S. Lenders One leverages its aggregate buying power and preferred-investor relationships to negotiate better lending terms and provide premium business services at reduced costs. Its mortgage productivity system additionally allows members to close more loans, satisfy continuing education requirements and market themselves more powerfully. For more information about membership, contact Tim Stern 866.728.5678 or visit www.lendersone.com.

About Clayton Holdings LLC

Clayton Holdings LLC headquartered in Shelton, Connecticut, is a leading provider of customized risk analysis, loss mitigation and operational solutions that support the mortgage industry. Clayton's services encompass analytics, residential and commercial loan due diligence, consulting, credit risk management and surveillance, independent pricing, specialized loan servicing, and staffing solutions. Clayton provides transparency, independence, expertise and quality resources to leading investment & commercial banks, institutional investors, government agencies and service providers internationally. Additional information is available at www.clayton.com.

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